

**Studio 84**  
**Statement of Financial Income and Expense**  
January through December 2014

|                                 | <u>Jan - Dec 14</u>    | <u>Jan - Dec 13</u>     |
|---------------------------------|------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>  |                        |                         |
| <b>Income</b>                   |                        |                         |
| Fund Raising Income             | 5,580.00               | 2,483.00                |
| Grants                          | 0.00                   | 1,000.00                |
| Individ, Business Contributions | 32,325.73              | 21,828.00               |
| Program Income                  | 9,563.51               | 7,409.52                |
| Store discounts                 | 6.95                   | 0.00                    |
| <b>Total Income</b>             | <u>47,476.19</u>       | <u>32,720.52</u>        |
| <b>Gross Profit</b>             | 47,476.19              | 32,720.52               |
| <b>Expense</b>                  |                        |                         |
| Advertising/Marketing Expenses  | 127.74                 | 700.20                  |
| Business Fees                   | 259.50                 | 402.22                  |
| Equipment                       | 727.21                 | 314.98                  |
| Fund Raising Expense            | 1,595.50               | 1,472.48                |
| Insurance - Liability, D and O  | 728.00                 | 688.00                  |
| Office Supplies                 | 725.81                 | 1,100.92                |
| Payroll Expenses                | 16,923.14              | 9,851.37                |
| Postage, Mailing Service        | 352.21                 | 64.09                   |
| Printing and Copying            | 116.94                 | 134.19                  |
| Program Expenses                | 3,669.80               | 4,686.84                |
| Reconciliation Discrepancies    | -0.10                  | 0.99                    |
| Rent                            | 12,000.00              | 12,000.00               |
| Repairs/Maintance               | 399.17                 | 428.75                  |
| Telephone & Internet            | 401.18                 | 309.03                  |
| Uncategorized Expenses          | 0.00                   | 0.00                    |
| Utilities                       | 3,757.80               | 3,325.53                |
| <b>Total Expense</b>            | <u>41,783.90</u>       | <u>35,479.59</u>        |
| <b>Net Ordinary Income</b>      | <u>5,692.29</u>        | <u>-2,759.07</u>        |
| <b>Net Income</b>               | <u><u>5,692.29</u></u> | <u><u>-2,759.07</u></u> |